

4.1.2 Percentage of expenditure for infrastructure development and augmentation excluding salary during the last five years

4.1.2 Percentage of expenditure for infrastructure development and augmentation excluding salary during the last five years

YEAR - 2019-2020		
Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)	
	ENGG.	MBA
1. Infrastructure Built Up	126650	0
2. Laboratory Equipments	519356	0
3. Furniture & other asset	902288	0
4. Computers	10408	0
5. Books	10000	0
6. Depreciation	7945059.53	3635120
Total	13148881	

YEAR -2020-2021		
Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)	
	ENGG.	MBA
1. Infrastructure Built Up	0	0
2. Laboratory Equipments	0	0
3. Books	0	0
4. Computers	0	0
5. Furniture & other asset	48970	0
6. Depreciation	6991447.11	3212627
Total	10253044	



[Signature]
Principal,
 Navsahyadri Education Society's
 Group of Institutions
 Faculty of Engineering
 Gat No. 69,70,71, Nalgaon
 Dist. Pune - 412213

YEAR -2021-2022		
Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)	
	ENGG.	MBA
1. Infrastructure Built Up	0	0
2.Laboratory Equipments	0	0
3.Books	13570	0
4.Computers	1522900	0
5.Furniture & othet asset	0	488347
6.Depreciation	6440950	2878472.89
Total	11344239	

YEAR -2022-2023		
Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)	
	ENGG.	MBA
1. Infrastructure Built Up	0	0
2.Laboratory Equipments	0	0
3.Furniture & othet asset	92450	321887
4.Computers	1565155	
5.Books	117720	0
6.Depreciation	6389660.12	2619680
Total	11106552	

YEAR -2023-2024		
Item of expenditure (for ex. construction of building, purchase of new equipments, furniture and fixtures etc.)	Amount (INR in Lakhs)	
	ENGG.	MBA
1. Infrastructure Built Up	0	0
2.Laboratory Equipments	0	0
3.Furniture & othet asset	0	0
4.Computers	1936026	
5.Books	372	0
6.Depreciation	6342003	2345445
Total	10623846	



(Signature)
Principal,
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 Faculty of Engineering
 Gat No. 69,70,71, Naigaon Tal. Bhore
 Dist. Pune - 412213

PERCENTAGE OF EXPENDITURE ON AUGMENTATION

YEAR	EXPENDITURE ON INFRASTRUCTURE AUGMENTATION	TOTAL EXPENDITURE EXCLUDING SALARY	PERCENTAGE EXPENDITURE
2019-2020	13148881	44602639	29.48005
2020-2021	10233044.1	47427947	21.61815
2021-2022	11344239	58293013	19.46072
2022-2023	11106552	31692025	35.04526
2023-2024	10623846	34075167	31.17768

27.35



Principal,
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Dist. Pune - 412213

NAVSAHYADRI EDUCATION SOCIETY'S GROUP OF INSTITUTION

FACULTY OF ENGINEERING

SV.NO.69/70/71, NAIGAON, NASRAPUR, PUNE - 412213

DEPRECIATION SCHEDULE AS ON 31.03.2020

S.N.	Particulars	Opening	Addition during the Year	Total	Depreciation	Closing
1	Building	55998418.40	0.00	55998418.40	5599841.84	50518894.06
			126650.00	126650.00	6332.50	
2	Equipments	6415482.24	171872.00	6587354.24	988103.14	5920673.80
			347484.00	347484.00	26061.30	
3	Furniture & Other Assets	4679628.46	0.00	4679628.46	467962.85	5068839.21
			902288.00	902288.00	45114.40	
4	Books	857521.70	10000.00	867521.70	347008.68	520513.02
			0.00	0.00	0.00	
5	Computer	613317.92	5000.00	618317.92	247327.17	375317.15
			5408.00	5408.00	1081.60	
6	Vehicle	1441506.98	0.00	1441506.98	216226.05	1225280.93
TOTAL		70005875.70	1568702.00	71574577.70	7945059.52	63629518.18




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NAVSAHYADRI EDUCATION SOCIETY'S GROUP OF INSTITUTION

FACULTY OF MBA

SV.NO.69/70/71, NAIGAON, NASRAPUR, PUNE - 412213

DEPRECIATION SCHEDULE AS ON 31.03.2020

S.N.	Particulars	Opening	Addition during the Year	Total	Depreciation	Closing
1	Building	31324495.67	0.00	31324495.67	3132449.57	28192046.10
2	Equipments	436094.51	0.00	436094.51	65414.18	370680.33
3	Furniture & Other Assets	1780766.41	0.00	1780766.41	178076.64	1602689.77
4	Books	242631.82	0.00	242631.82	97052.73	145579.09
5	Computer	184895.31	0.00	184895.31	73958.12	110937.19
6	Vehicle	587807.76	0.00	587807.76	88171.16	499636.60
TOTAL		34556691.48	0.00	34556691.48	3635122.40	30921569.08

As per our report of even date attached
M/s. Abhijit Shete and Associates
Chartered Accountants

Abhijit D. Shete
(CA Abhijit D. Shete)
Proprietor

Membership No - 136477
UDIN:- 22136477ABMMZF7594



Principal
Navsahyadri Education Society's
Group of Institutions,
Faculty of Engineering
Sat No. 69/70/71, Naigaon, Tal. Shor
Dist. Pune - 412213

For Nav Sahyadri Education Society

**NAVSAHYADRI EDUCATION SOCIETY'S GROUP OF INSTITUTION
FACULTY OF ENGINEERING**

SV.NO.69/70/71, NAIGAON, NASRAPUR, PUNE - 412213

DEPRECIATION SCHEDULE AS ON 31.03.2021

S.N.	Particulars	Opening	Addition during the Year	Total	Depreciation	Closing
1	Building	50518894.06	0.00	50518894.06	5051889.41	45467004.65
			0.00	0.00	0.00	
2	Equipments	5920673.80	0.00	5920673.80	888101.07	5032572.73
			0.00	0.00	0.00	
3	Furniture & Other Assets	5068839.21	0.00	5068839.21	506883.92	4608476.79
			48970.00	48970.00	2448.50	
4	Books	520513.02	0.00	520513.02	208205.21	312307.81
			0.00	0.00	0.00	
5	Computer	375317.15	0.00	375317.15	150126.86	225190.29
			0.00	0.00	0.00	
6	Vehicle	1225280.93	0.00	1225280.93	183792.14	1041488.79
TOTAL		63629518.17	48970.00	63678488.17	6991447.10	56687041.07



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NAVSAHYADRI EDUCATION SOCIETY'S GROUP OF INSTITUTION
FACULTY OF MBA

SV.NO.69/70/71, NAIGAON, NASRAPUR, PUNE - 412213

DEPRECIATION SCHEDUL AS ON 31.03.2021

S.N.	Particulars	Opening	Addition during the Year	Total	Depreciation	Closing
1	Building	28192046.10	0.00	28192046.10	2819204.61	25372841.49
2	Equipments	370680.33	0.00	370680.33	55602.05	315078.28
			0.00	0.00	0.00	
3	Furniture & Other Assets	1602689.77	0.00	1602689.77	160268.98	1442420.79
			0.00	0.00	0.00	
4	Books	145579.09	0.00	145579.09	58231.64	87347.45
5	Computer	110937.19	0.00	110937.19	44374.88	66562.31
			0.00	0.00	0.00	
6	Vehicle	499636.60	0.00	499636.60	74945.49	424691.11
TOTAL		30921569.08	0.00	30921569.08	3212627.64	27708941.44




NAVSAHYADRI EDUCATION SOCIETY'S GROUP OF INSTITUTION
FACULTY OF ENGINEERING

SV.NO.69/70/71, NAIGAON, NASRAPUR, PUNE - 412213

DEPRECIATION SCHEDULE AS ON 31.03.2022

S.N.	Particulars	Opening	Addition during the Year	Total	Depreciation	Closing
1	Building	45467004.65	0.00	45467004.65	4546700.47	40920304.19
			0.00	0.00	0.00	
2	Equipments	5032572.73	0.00	5032572.73	754885.91	4277686.82
			0.00	0.00	0.00	
3	Furniture & Other Assets	4608476.79	0.00	4608476.79	460847.68	4147629.11
			0.00	0.00	0.00	
4	Books	312307.81	0.00	312307.81	124923.12	198240.69
			13570.00	13570.00	2714.00	
5	Computer	225190.29	0.00	225190.29	90076.12	1353434.17
			1522900.00	1522900.00	304580.00	
6	Vehicle	1041488.79	0.00	1041488.79	156223.32	885265.47
TOTAL		56687041.06	1536470.00	58223511.06	6440950.61	51782560.45




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FACULTY OF MBA

SV.NO.69/70/71, NAIGAON, NASRAPUR, PUNE - 412213

DEPRECIATION SCHEDULE AS ON 31.03.2022

S.N.	Particulars	Opening	Addition during the Year	Total	Depreciation	Closing
1	Building	25372841.49	0.00	25372841.49	2537284.15	22835557.34
2	Equipments	315078.28	0.00	315078.28	47261.74	267816.54
			0.00	0.00	0.00	
3	Furniture & Other Assets	1442420.79	0.00	1442420.79	144242.08	1762108.36
			488347.00	488347.00	24417.35	
4	Books	87347.45	0.00	87347.45	34938.98	52408.47
5	Computer	66562.31	0.00	66562.31	26624.92	39937.39
			0.00	0.00	0.00	
6	Vehicle	424691.11	0.00	424691.11	63703.67	360987.44
TOTAL		27708941.43	488347.00	28197288.43	2878472.89	25318815.54



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NAVSAHYADRI EDUCATION SOCIETY'S GROUP OF INSTITUTION
FACULTY OF ENGINEERING

SV.NO.69/70/71, NAIGAON, NASRAPUR, PUNE - 412213

DEPRECIATION SCHEDULE AS ON 31.03.2023

S.N.	Particulars	Opening	Addition during the Year	Total	Depreciation	Closing
1	Building	40920304.18	0.00	40920304.18	4092030.42	36828273.76
			0.00	0.00	0.00	
2	Equipments	4277686.82	0.00	4277686.82	641653.02	3636033.80
			0.00	0.00	0.00	
3	Furniture & Other Assets	4147629.11	47250.00	4194879.11	419487.91	3818331.20
			45200.00	45200.00	2260.00	
4	Books	198240.69	117720.00	315960.69	126384.28	189576.41
			0.00	0.00	0.00	
5	Computer	1353434.17	603250.00	1956684.17	782673.67	1943534.50
			961905.00	961905.00	192381.00	
6	Vehicle	885265.47	0.00	885265.47	132789.82	752475.65
TOTAL		51782560.44	1775325.00	53557885.44	6389660.12	47168225.32



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SV.NO.69/70/71, NAIGAON, NASRAPUR, PUNE - 412213

DEPRECIATION SCHEDULE AS ON 31.03.2023

S.N.	Particulars	Opening	Addition during the Year	Total	Depreciation	Closing
1	Building	22835557.34	0.00	22835557.34	2283555.73	20552001.61
2	Equipments	267816.54	0.00	267816.54	40172.48	227644.06
			0.00	0.00	0.00	
3	Furniture & Other Assets	1762108.36	251262.00	2013370.36	201337.04	1879127.07
			70625.00	70625.00	3531.25	
4	Books	52408.47	0.00	52408.47	20963.39	31445.08
5	Computer	39937.39	0.00	39937.39	15974.96	23962.43
			0.00	0.00	0.00	
6	Vehicle	360987.44	0.00	360987.44	54148.12	306839.32
TOTAL		25318815.54	321887.00	25640702.54	2619682.96	23021019.58




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 Dist. Pune - 412213

**NAVSAHYADRI EDUCATION SOCIETY'S GROUP OF INSTITUTION
FACULTY OF ENGINEERING**

SV.NO.69/70/71, NAIGAON, NASRAPUR, PUNE - 412213
DEPRECIATION SCHEDULE AS ON 31.03.2024

S.N.	Particulars	Opening	Addition during the Year	Total	Depreciation	Closing
1	Building	36828273.76	0.00	36828273.76	3682827.38	33145446.38
			0.00	0.00	0.00	
2	Equipments	3636033.80	0.00	3636033.80	545405.07	3090628.73
			0.00	0.00	0.00	
3	Furniture & Other Assets	3818331.20	0.00	3818331.20	381833.12	3436498.08
			0.00	0.00	0.00	
4	Books	189576.41	0.00	189576.41	75830.56	114043.45
			372.00	372.00	74.40	
5	Computer	1943534.50	1892720.00	3836254.50	1534501.80	2336397.50
			43306.00	43306.00	8661.20	
6	Vehicle	752475.65	0.00	752475.65	112871.35	639604.30
TOTAL		47168225.32	1936398.00	49104623.32	6342004.88	42762618.44

Date :- 20.12.2024

Place :- Pune

M/s.ADSP & Associates LLP

Chartered Accountants

FRN : W101006

(Signature)
(CA) Abhijit Shete)
Partner

For Nav Sahyadri Education Society

Faculty of Engineering



Principal



**NAVSAHYADRI EDUCATION SOCIETY'S GROUP OF INSTITUTION
FACULTY OF MBA**

SV.NO.69/70/71, NAIGAON, NASRAPUR, PUNE - 412213

DEPRECIATION SCHEDULE AS ON 31.03.2024

S.N.	Particulars	Opening	Addition during the Year	Total	Depreciation	Closing
1	Building	20552001.61	0.00	20552001.61	2055200.16	18496801.45
2	Equipments	227644.06	0.00	227644.06	34146.61	193497.45
			0.00	0.00	0.00	
3	Furniture & Other Assets	1879127.07	0.00	1879127.07	187912.71	1691214.36
			0.00	0.00	0.00	
4	Books	31445.08	0.00	31445.08	12578.03	18867.05
5	Computer	23962.43	0.00	23962.43	9584.97	14377.46
			0.00	0.00	0.00	
6	Vehicle	306839.32	0.00	306839.32	46025.90	260813.42
TOTAL		23021019.57	0.00	23021019.57	2345448.38	20675571.19

Date :- 20.12.2024

Place :- Pune

M/s.ADSP & Associates LLP

Chartered Accountants

FRN : W101006

(Signature)
(CA) Abhijit Shete)

Partner



For Nav Sahyadri Education Society

Faculty of MBA

Director

ABHIJIT SHETE AND ASSOCIATES
CHARTERED ACCOUNTANTS

Office Address:- Office No 33, Rajasa Enclave, Near Wondercity Main Gate
Katraj, Pune : 411 046.
Ph.No. 020 - 2437 3070, Mobile No.: 9923 224 870,
Email :- caabhijit.shete@gmail.com

Date: 18/12/2020

Auditor's Report

To the Trustees of NavSahyadri Education Society- Faculty of Engineering

Report on the Financial Statements

1. We have audited the accompanying financial statements of **NESGOI FACULTY OF ENGINEERING** at Gat No 69, 70, 71, At Post Naigaon, Tal-Bhor, Dist - Pune, Maharashtra-412213 which comprise the Balance Sheet as at 31 March 2020, the Statement of Income & Expenditure, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Trustees of Institute/trust & Managements are responsible for preparation of these financial statements, that give a true and fair view of the financial position, financial performance and cash flows of the trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding the assets of the trust; preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
5. We conducted our audit in accordance with the Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

7. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the trust as at 31 March 2020, and its loss for the year ended on that date.
8. We report that:
- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c. the financial statements dealt with by this report are in agreement with the books of account.
 - d. In our opinion and to the best of our knowledge and according to the explanations given to us, the said accounts subject to our observation contained in general remarks appended to this report gives all the information required by the institute, in the manner so required and gives true and fair view:-
 - i. In the case of Balances Sheet of the state of affairs as on 31.3.2020
 - ii. In the case of Income and Expenditure accounts for the period ended 31.3.2020

For Abhijit Shete And Associates
Chartered Accountants

Firm Registration No. 131323W


CA Abhijit D Shete
Proprietor
M. No 136477
UDIN:20136477AAAAEK2986



ABHIJIT SHETE AND ASSOCIATES

CHARTERED ACCOUNTANTS

Office Address:- Office No 33, Rajasa Enclave, Near Wondercity Main Gate
Katraj, Pune : 411 046.
Ph.No. 020 - 2437 3070, Mobile No.: 9923 224 870,
Email :- caabhijit.shete@gmail.com

Date: 18/12/2020

NESGOI'S FACULTY OF ENGINEERING

REMARK AND AUDIT NOTES FOR THE FINANCIAL YEAR 2019-20

1. Form and prospectus fee received during the year is not reconciled with the forms printed, issued and stock of forms at the end of the year.
2. Fees outstanding from students in not reconciled, opening balance remain receivable/payable at the end of the year. Proper reconciliation was not done.
3. Loans/Advances against salary & other Advances having opening balance not reconciled with actual salary paid or payable for the year. As per college record there is increase in teaching staff salary, but decrease in non-teaching staff salary during the previous year.
4. List of salary advances has been obtain and the same advance has recovered in next year. The advances taken for salaries which paid after March has showing negative balance.
5. Depreciation charged on assets as per prevailing rate of depreciation.
6. Bank loan taken by trust towards construction of Building and other assets is apportioned over colleges/Institute in the ratio of area occupied and intake of colleges/Institute as per decision of management of society in this regard.
7. Expenses incurred by society is apportioned over college as per management perception is attached separately.
8. Balance on sundry creditors is subject to confirmation from concern parties.
9. Balance in other liabilities and loans liabilities are subject to confirmation from concern parties but management has confirmed the balances.
10. Salary till March 2020 is shown as payable at year end but the same has been paid till date of signing of Audit report. The actual salary paid.
11. Provision for expenses consist of expenses incurred for college through office advances but the details of expense made available in next year.



Abhijit Shete

NAVSAHYADRI EDUCATION SOCIETY
GROUP OF INSTITUTIONS,
FACULTY OF ENGINEERING
SV.NO.69/70/71, NAIGAON, TAL. BHOR, DIST. PUNE - 412213
BALANCE SHEET AS ON 31.03.2020

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Capital A/c		Fixed Assets	
Trustee's Loan A/c	9025098.00	Building A/c	50518894.06
Secured Loan		Computer	375317.15
Bank Secured Loan	2272166.35	Equipments	5920673.80
Loans (Liabilities)		Furniture & Other Assets	5068839.21
Unsecured Loan	30373700.00	Library Books	520513.02
		Vehicle	1225280.93
Current Liabilities		Current Assets	
Duties & Taxes	2498950.95	Cash-in-hand	63479.12
Liabilities for Expenses	1432620.00	Bank Account	202237.33
Sundry Creditors	3029752.00	Loans & Advance	1111999.65
University / MSBTE / DTE Fees	3842869.90	Fees Outstanding From S/W	1590989.00
Salary Payable	8413625.19	Fees Outstanding From Students	16241939.75
EBC	6550510.00	TDS on FD Intrest & Other	3392.00
Excess Fees	9728.00		
Other Long Term Liabilities			
Security Deposit & Liabilities	6423353.00		
NESGOI Branch Advances			
Polytechnic	31421305.12		
MBA	3678151.47		
MCA	-27577409.24	Income & Expenditure A/c	
Hostel	31638600.16	Opening Balance	264934181.69
Navsahyadri Gurukul	-1553192.00	Current Period	37685677.12
Navsahyadri Education Society	274468611.23		
B-Pharm	-162894.80		
D-Pharm	-322131.50		
Total Rs.	385463413.83	Total Rs.	385463413.83

As per our report of even date attached
M/s. Abhijit Shete And Associates

Chartered Accountants



(Signature)

(CA Abhijit D Shete)

Proprietor

Membership No - 136477

For Nav Sahyadri Education Society

(Signature)

(Mr. P. N. Suke)

President

Date :-
Place :- Pune

UDIN - 20136477 AAAAEK2986

NAVSAHYADRI EDUCATION SOCIETY'S
GROUP OF INSTITUTIONS,
FACULTY OF ENGINEERING
SV.NO.69/70/71, NAIGAON, NASRAPUR, PUNE - 412213
INCOME & EXPENDITURE FOR THE YEAR 01.04.2019 TO 31.03.2020

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Salary		By Tution Fees	21212169.00
Salary to Teaching Staff	31900706.73	By Development Fees	3723781.00
Salary to Non Teaching Staff	9144610.69	By Samajkalyan Fees	7778455.00
Employer Contribution to P.F.	1129932.00	By EBC Fees	11105712.00
PF Administrative Expenses	49669.60	By Other Income	
Honorarium to Guest/Visiting Faculty	316062.00	Activities Fees	435450.20
Gratuity	2026443.00	Admission Cancellation Fees	515877.00
To PF Damages	1820558.50	By Intrest Received	678596.00
To Advertisment Expenses	599241.50	By University Grant	50500.00
To Audit Fees	269412.84		
To Affiliation/Registration Fees	393023.60		
To Affiliation/Registration ARA	55400.00		
To Bank Charges	25451.59		
To Bank Commission	94996.24		
To Depreciation			
Dep. on Building	5606174.34		
Dep. on Computer	248408.77		
Dep. on Equipment	1014164.44		
Dep. on Furniture & O. A.	513077.25		
Dep. on Library Books	347008.68		
Dep. on Vehicle	216226.05		
To Annual Social Programme	626963.50		
To Electricity Charges	107290.00		
To Garden Expenses	7320.00		
To Security Charges	145259.67		
To Insurance	53270.50		
To Insurance - Vehicle	117029.50		
To Interest on TDS	24257.50		
To Internet Expenses	386700.00		
To Interest on Term Loan	1230242.40		
To Interest Working Capital	4722802.93		
To Workshop Consumable	3250.00		
To Professional Expenses	46000.00		
To Telephone Expenses	15832.00		
To Office Expenses	262248.00		
To Postage & Telegram	13918.10		
To Printing & Stationery	681192.00		
To Repair & Maintinace			
Repair & Maint.-Building	1117917.50		
Repair & Maint.-Computer	29940.00		
Repair & Maint.-Electrical	218720.00		
Repair & Maint.-Other	199471.00		
Repair & Maint.-Vehicle	1080174.00		
To Admission Activities	730303.00		
To Diesel for Genset	115000.00		
To National conference/ Seminar	1787543.50		
To Training & Placement Expenses	2880.00		
To Sports Expenses	137750.00		
To Processing Fees Expenses	25000.00		
To Staff Welfare	538926.50		
To Students Welfare	749398.00		
To Students Welfare Activities	3462226.00		



PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Transport / Octroi / Hamali	70550.00		
To RTO Expenses	55870.00		
To Housekeeping Expenses	628874.50		
To Travelling & Conveyance	543351.40		
To Water Charges	6800.00		
To Exam Expenses	332924.00		
To Diesel Expenses	5089871.47		
To Software	284021.00		
To Canteen Expenses	525215.50		
To Inspection Charges (NAAC)	1162416.50	By Deficite for the year	37685677.12
To Nation Service Scheme (NSS)	64546.00		
To Property Tax A/c	12383.53		
Total Rs.	83186217.32	Total Rs.	83186217.32

As per our report of even date attached
M/s. Abhijit Shete and Associates

For Nav Sahyadri Education Society



Chartered Accountants

Abhijit Shete

(CA) Abhijit D. Shete)

Proprietor

Membership No - 136477

Mr. P. N. Suke

(Mr. P. N. Suke)

President

Date :-

Place :- Pune

UDIN - 20136477AAAAEK2986

ABHIJIT SHETE AND ASSOCIATES
CHARTERED ACCOUNTANTS

Office Address:- Office No 01, First Floor, Sai Enclave, Near Wondercity Society,
Katraj, Pune : 411 046.
Ph.No. 020 - 2437 3070, Mobile No.: 9923 224 870,
Email :- caabhijit.shete@gmail.com

Date: 11/02/2022

Auditor's Report

To the Trustees of Nav Sahyadri Education Society- Faculty of Engineering

Report on the Financial Statements

1. We have audited the accompanying financial statements of **NESGOI FACULTY OF ENGINEERING** at Gat No 69, 70, 71, At Post Naigaon, Tal-Bhor, Dist – Pune, Maharashtra-412213 which comprise the Balance Sheet as at 31 March 2021, the Statement of Income & Expenditure, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Trustees of Institute/trust& Managements are responsible for preparation of these financial statements, that give a true and fair view of the financial position, financial performance and cash flows of the trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding the assets of the trust; preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
5. We conducted our audit in accordance with the Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

7. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the trust as at 31 March 2021, and its loss for the year ended on that date.
8. We report that:
- we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - the financial statements dealt with by this report are in agreement with the books of account.
 - In our opinion and to the best of our knowledge and according to the explanations given to us, the said accounts subject to our observation contained in general remarks appended to this report gives all the information required by the institute, in the manner so required and gives true and fair view:-
 - In the case of Balances Sheet of the state of affairs as on 31.3.2021
 - In the case of Income and Expenditure accounts for the period ended 31.3.2021

For Abhijit Shete And Associates
Chartered Accountants
Firm Registration No. 131323W



CA Abhijit D Shete
Proprietor
M. No 136477
UDIN: 22136477ABMMZF7594



ABHIJIT SHETE AND ASSOCIATES

CHARTERED ACCOUNTANTS

Office Address:- Office No 01, First Floor, Sai Enclave, Near Wondercity Society, Katraj,
Pune : 411 046.
Ph.No. 020 - 2437 3070, Mobile No.: 9923 224 870,
Email :- caabhijit.shete@gmail.com

Date: 11/02/2022

NESGOI'S FACULTY OF ENGINEERING

REMARK AND AUDIT NOTES FOR THE FINANCIAL YEAR 2020-21

1. Form and prospectus fee received during the year is not reconciled with the forms printed, issued and stock of forms at the end of the year.
2. Fees outstanding from students in not reconciled, opening balance remain receivable/payable at the end of the year. Proper reconciliation was not done.
3. Loans/Advances against salary & other Advances having opening balance not reconciled with actual salary paid or payable for the year. As per college record there is increase in teaching staff salary, but decrease in non-teaching staff salary during the previous year.
4. List of salary advances has been obtained and the same advance has recovered in next year. The advances taken for salaries which paid after March has showing negative balance.
5. Depreciation charged on assets as per prevailing rate of depreciation.
6. Bank loan taken by trust towards construction of Building and other assets is apportioned over colleges/Institute in the ratio of area occupied and intake of colleges/Institute as per decision of management of society in this regard.
7. Expenses incurred by society are apportioned over college as per management perception.
8. Balance on sundry creditors is subject to confirmation from concern parties.
9. Balance in other liabilities and loans liabilities are subject to confirmation from concern parties but management has confirmed the balances.
10. Salary till March 2021 is shown as payable at year end but the same has been paid till date of signing of Audit report. The salary expenses are booked as per governments rules but the payments are made on actual basis.
11. Provision for expenses consist of expenses incurred for college through office advances but the details of expense made available in next year.



NAVSAHYADRI EDUCATION SOCIETY'S
FACULTY OF ENGINEERING
SV.NO.69/70/71, NAIGAON, TAL. BHOR, DIST. PUNE - 412213
BALANCE SHEET AS ON 31.03.2021

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Capital A/c		Fixed Assets	
Trustee's Loan A/c	7864098.00	Building A/c	45467004.65
Secured Loan		Computer	225190.29
Bank Secured Loan	2383878.85	Equipments	5032572.73
Loans (Liabilities)		Furniture & Other Assets	4608476.79
Unsecured Loan	24070600.00	Library Books	312307.81
		Vehicle	1041488.79
Current Liabilities		Current Assets	
Duties & Taxes	1209794.98	Cash-in-hand	57025.62
Liabilities for Expenses	60000.00	Bank Account	257733.72
Sundry Creditors	2661252.00	Loans & Advance	687432.00
University / MSBTE / DTE Fees	3170956.90	Fees Outstanding From S/W	30331605.25
Salary Payable	20387010.56	Fees Outstanding From Students	15827285.00
EBC	6481146.00	TDS on FD Intrest & Other	10816.00
Excess Fees	1800903.00		
Other Long Term Liabilities			
Security Deposit & Liabilities	6244195.00		
NESGOI Branch Advances			
Engineering	0.00		
Polytechnic	43512175.87		
MBA	4974745.90		
MCA	-27465228.24		
Hostel	40375037.93	Income & Expenditure A/c	
Navsahyadri Gurukul	-8985542.00	Opening Balance	302619858.81
Navsahyadri Education Society	278512705.90	Current Period	7082595.47
B-Pharm	4483612.78		
D-Pharm	1820049.50		
Total Rs.	413561392.93	Total Rs.	413561392.93

As per our report of even date attached
M/s. Abhijit Shete and Associates
Chartered Accountants

For Faculty of Engineering

Date :- 11/02/2022

Place :- Pune



(Signature)
(CA) Abhijit D. Shete
Proprietor

Membership No - 136477
UDIN:- 22136477ABMMZF7594

(Signature)

Director

(Signature)

President

NAVSAHYADRI EDUCATION SOCIETY'S
FACULTY OF ENGINEERING
SV.NO.69/70/71, NAIGAON, NASRAPUR, PUNE - 412213
INCOME & EXPENDITURE FOR THE YEAR 01.04.2020 TO 31.03.2021

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Salary		By Tution Fees	25840856.00
Salary to Teaching Staff	29198444.75	By Development Fees	4976399.00
Salary to Non Teaching Staff	3334666.62	By Samajkalyan Fees	13874720.50
Honorarium to Guest/Visiting Faculty	285400.00	By EBC Fees	13799137.00
Employer contribution to P.Fund	235501.00	By Other Income	
To Administrative Expenses	21100.00	Activities Fees	132268.00
To Advertisement Expenses	229504.00	Admission Cancellation Fees	10000.00
To Audit Fees	262600.00	By Intrest Received	144222.00
To Affiliation/Registration Fees	99000.00	By University Grant	21960.00
To Bank Charges	123286.45		
To Depreciation			
Dep. on Building	5051889.41		
Dep. on Computer	150126.86		
Dep. on Equipment	888101.07		
Dep. on Furniture & O. A.	509332.42		
Dep. on Library Books	208205.21		
Dep. on Vehicle	183792.14		
To Electricity Charges	1113924.40		
To Garden Expensess	500050.00		
To Insurance	38855.20		
To Insurance - Vehicle	192244.00		
To Interest on TDS	161212.00		
To Internet Expenses	315460.54		
To Interest on Term Loan	2777240.50		
To Interest Working Capital	1867678.00		
To Workshop Consumable	108515.00		
To Professional Expenses	17420.00		
To Telephone Expenses	12271.20		
To Office Expenses	478873.00		
To Postage & Telegram	19091.00		
To Painting Exps	415900.00		
To Printing & Stationery	161611.40		
To Repair & Maintinance			
Repair & Maint.-Building	1898808.00		
Repair & Maint.-Computer	22970.00		
Repair & Maint.-Electrical	67458.00		
Repair & Maint.-Other	1029596.00		
Repair & Maint.-Vehicle	293128.00		
To Admission Activities	479183.20		
To Diesel for Genset	394880.00		
To National conference/ Seminar	1938000.00		
To Training & Placement Expenses	45000.00		
To Sports Expenses	910.00		
To Staff Welfare	4914731.00		
To Students Welfare	590428.60		
To Transport / Octroi / Hamali	25850.00		
To RTO Expenses	58300.00		
To Housekeeping Expenses	191925.00		
To Travelling & Conveyance	807806.00		
To Water Charges	190000.00		



PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Exam Expenses	1060030.00		
To Diesel Expenses	2268727.00		
To Software	39440.00		
To Canteen Expenses	580968.00		
To Inspection Charges (NAAC)(NBA)	20131.00		
To Nation Service Scheme (NSS)	2592.00		
		By Deficit for the Year	7082595.47
Total Rs.	65882157.97	Total Rs.	65882157.97

As per our report of even date attached
M/s. Abhijit Shete and Associates
Chartered Accountants

For Faculty of Engineering

Date :- 11/02/2022

Place :- Pune



(Signature)
(CA Abhijit D. Shete)

Proprietor

Membership No - 136477

UDIN:- 22136477ABMMZF7594

(Signature)

Director

(Signature)

President

DASK & ASSOCIATES

CHARTERED ACCOUNTANTS

(Formerly known as Khutwad Devkar and Co.)

Date: 29/09/2022

Auditor's Report

To the Trustees of Nav Sahyadri Education Society- Faculty of Engineering

Report on the Financial Statements

1. We have audited the accompanying financial statements of NESGOI FACULTY OF ENGINEERING at Gat No 69, 70, 71, At Post Naigaon, Tal-Bhor, Dist - Pune, Maharashtra-412213 which comprise the Balance Sheet as at 31 March 2022, the Statement of Income & Expenditure, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Trustees of Institute/trust& Managements are responsible for preparation of these financial statements, that give a true and fair view of the financial position, financial performance and cash flows of the trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding the assets of the trust; preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

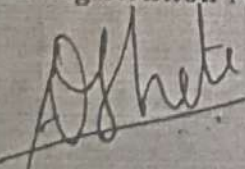
3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
5. We conducted our audit in accordance with the Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

7. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the trust as at 31 March 2022, and its deficit for the year ended on that date.
8. We report that:
- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c. the financial statements dealt with by this report are in agreement with the books of account.
 - d. In our opinion and to the best of our knowledge and according to the explanations given to us, the said accounts subject to our observation contained in general remarks appended to this report gives all the information required by the institute, in the manner so required and gives true and fair view:-
 - i. In the case of Balances Sheet of the state of affairs as on 31.3.2022
 - ii. In the case of Income and Expenditure accounts for the period ended 31.3.2022

For D A S K & Associates
Chartered Accountants
Firm Registration No. 130493W


CA Abhijit D Shete
Partner

M. No 136477
UDIN: 22136477AXDVKS2312





NAVSAHYADRI EDUCATION SOCIETY

FACULTY OF ENGINEERING

SV.NO.69/70/71, NAIGAON, TAL. BHOR, DIST. PUNE - 412213

BALANCE SHEET AS ON 31.03.2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Capital A/c		Fixed Assets	
Trustee's Loan A/c	3572757.00	Building A/c	40920304.18
		Computer	1353434.17
Secured Loan		Equipments	4277686.82
Bank Secured Loan	2781374.60	Furniture & Other Assets	4147629.11
		Library Books	198240.69
Loans (Liabilities)		Vehicle	885265.47
Unsecured Loan	-6614770.00		
Current Liabilities		Current Assets	
Duties & Taxes	832940.06	Cash-in-hand	293257.08
Liabilities for Expenses	2071379.50	Bank Account	-1028516.61
Sundry Creditors	2749052.00	Loans & Advance	702477.94
University / MSBTE / DTE Fees	3192733.90	Fees Outstanding From S/W	1590989.00
Allumini Fund	0.00	Fees Outstanding From Students	64007812.75
Salary Payable	2291449.36	TDS on FD Intrest & Other	10816.00
EBC	6428546.00		
Other Long Term Liabilities			
Security Deposit & Liabilities	6308953.00		
NESGOI Branch Advances			
Engineering	0.00		
Polytechnic	69045579.87		
MBA	11729243.90		
MCA	-27465228.24		
Hostel	54237800.65	Income & Expenditure A/c	
Navsahyadri Gurukul	-13802557.00	Opening Balance	309705124.28
Navsahyadri Education Society	306054976.70	Current Period Surplus	15826660.70
B-Pharm	13301115.78		
D-Pharm	6175834.50		
Total Rs.	442891181.58	Total Rs.	442891181.58

0.00

As per our report of even date attached

For Nav Sahyadri Education Society

M/s. D A S K and Associates

Chartered Accountants

Date :- 29/09/2022

Place :- Pune

(Signature)

(CA Abhijit D. Shete)

Partner

Membership No - 136477

UDIN:- 22136477AXDVKS2312



(Signature)

(Mr. G. B. Suke)

Secretary

(Signature)

(Mr. P. N. Suke)

President

NAVSAHYADRI EDUCATION SOCIETY, FACULTY OF ENGINEERING
SV.NO.69/70/71, NAIGAON, NASRAPUR, PUNE - 412213
INCOME & EXPENDITURE FOR THE YEAR 01.04.2021 TO 31.03.2022

PARTICULARS	ENGG	PARTICULARS	ENGG
To Salary		By Tution Fees	31855948.50
Salary to Teaching Staff	36871668.25	By Development Fees	6725684.00
Salary to Non Teaching Staff	8497528.83	By Samajkalyan Fees	20861954.00
PF Administrative Expenses	33052.00	By EBC Fees	18607829.75
Honorarium to Guest/Visiting Faculty	1026270.00	By Other Income	
Gratuity	6145521.00	Activities Fees	137826.00
Employer contribution to P.Fund	372092.00	Admission Cancellation Fees	23100.00
To Administrative Expenses	0.00	By Hostel Fees	0.00
To Advertisement Expenses	393882.15	By Transport Fees	0.00
To Audit Fees	284000.00	By Intrest Accured on FD	0.00
To Affiliation/Registration Fees	600500.00	By Intrest Received	90965.00
To Affiliation/Registration ARA	126000.00	By Rent Received	43000.00
To Affiliation/Registration FRA	72379.00	By University Grant	295076.00
To Bank Charges	130809.55		
To Depreciation			
Dep. on Building	4546700.47		
Dep. on Computer	394656.12		
Dep. on Equipment	754885.91		
Dep. on Furniture & O. A.	460847.68		
Dep. on Library Books	127637.12		
Dep. on Vehicle	156223.32		
To Annual Social Programme	270000.00		
To Electricity Charges	3167802.10		
To Garden Expenses	295940.00		
To Insurance	119736.00		
To Insurance - Vehicle	610733.00		
To Interest on TDS	113740.00		
To Internet Expenses	282883.60		
To Interest on Term Loan	4057570.30		
To Interest Working Capital	2667381.70		
To Workshop Consumable	151239.85		
To Professional Expenses	68240.00		
To Miscellanious Expenses	3300.00		
To Telephone Expenses	35064.00		
To Office Expenses	565791.50		
To Postage & Telegram	65648.20		
To Painting Exps	323843.85		
To Printing & Stationery	222926.10		
To Repair & Maintinace			
Repair & Maint.-Building	803535.00		
Repair & Maint.-Computer	214807.00		
Repair & Maint.-Electrical	114392.00		
Repair & Maint.-Other	622915.20		
Repair & Maint.-Vehicle	627309.00		
To Admission Activities	561215.50		
To Diesel for Genset	787500.00		
To National conference/ Seminar	0.00		
To Training & Placement Expenses	170000.00		
To Sports Expenses	239201.00		
To Prepaid Exp A/c	0.00		
To Staff Welfare	1254955.70		
To Students Welfare	7851210.40		
To Transport / Octroi / Hamali	55000.00		
To RTO Expenses	116950.00		
To Housekeeping Expenses	426560.00		
To Travelling & Conveyance	927856.00		
To Water Charges	267090.00		



PARTICULARS	ENGG	PARTICULARS	ENGG
To Exam Expenses	7000.00		
To Diesel Expenses	3184275.00		
To Software	11159.80		
To Canteen Expenses	2142888.75		
To Inspection Charges (NAAC)(NBA)	0.00		
To Nation Service Scheme (NSS)	0.00		
To Property Tax	65730.00		
To Surplus for the Year	-15826660.70		
Total Rs.	78641383.25	Total Rs.	78641383.25

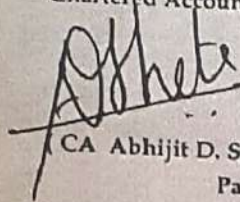
0.00

As per our report of even date attached
M/s. D A S K and Associates
Chartered Accountants

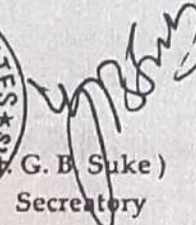
For Nav Sahyadri Education Society

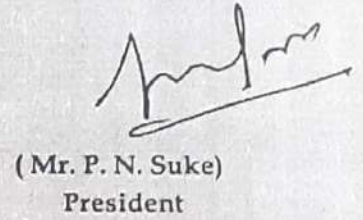
Date :- 29/09/2022

Place :- Pune


(CA Abhijit D. Shete)
Partner

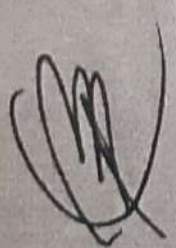



(G. B. Suke)
Secretary


(Mr. P. N. Suke)
President

Membership No - 136477

UDIN:- 22136477AXDVKS2312



NAVSAHYADRI EDUCATION SOCIETY
FACULTY OF ENGINEERING
SV.NO. 69/70/71, NAIGAON, NASRAPUR, PUNE - 412213
INCOME & EXPENDITURE FOR THE YEAR 01.04.2023 TO 31.03.2024

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Salary		By Tution Fees	33073223.50
Salary to Teaching Staff	45729367.37	By Development Fees	8649018.00
Salary to Non Teaching Staff	12903623.48	By Samajkalyan Fees	25437143.50
PF Administrative Expenses	43184.00	By EBC Fees	17046042.00
Honorarium to Guest/Visiting	377517.00	By Other Income	
Faculty		Activities Fees	347833.00
Gratuity	2795210.00	Admission Cancellation Fees	27100.00
Employer contribution to P.Fund	517865.00	By Intrest Received	676538.00
To Administrative Expenses	15000.00	By Rent Received	130000.00
To Admission Activities	101200.00		
To Advertisment Expenses	711484.30		
To Affiliation/Registration ARA	270000.00		
To Affiliation/Registration Fees	1507948.55		
To Annual Social Programme	1198846.30		
To Audit Fees	205500.00		
To Bank Charges	70016.06		
To Canteen Expenses	997553.00		
To Diesel Expenses	568640.00		
To Depreciation			
Dep. on Building	3682827.38		
Dep. on Computer	1543163.00		
Dep. on Equipment	545405.07		
Dep. on Furniture & O. A.	381833.12		
Dep. on Library Books	75904.96		
Dep. on Vehicle	112871.35		
To Diesel for Genset	304543.80		
To Electricity Charges	1790145.20		
To Exam Expenses	3447124.00		
To Garden Expenses	403580.00		
To Ground devp. Exps	103212.50		
To Housekeeping Expenses	1024366.20		
To Induction Programme	615861.50		
To Insurance	29170.80		
To Insurance - Vehicle	476230.00		
To Interest on TDS/PT/penalty	1435.00		
To Interest on Term Loan	1658113.40		
To Interest Working Capital	1724480.90		
To Internet Expenses	288571.55		
To Miscllanious Expenses	1272.00		
To Office Expenses	294621.50		
To Painting Exps	90504.86		
To Postage & Telegram	9700.00		
To Printing & Stationery	853450.60		
To Professional Expenses	497130.00		
To Property Tax	37746.60		

To Repair & Maintenance			
Repair & Maint.-Building	4360102.30		
Repair & Maint.-Computer	608416.80		
Repair & Maint.-Electrical	429143.10		
Repair & Maint.-Furniture	2794065.30		
Repair & Maint.-Other	723004.00		
Repair & Maint.-Vehicle	643282.00		
To Research Expenses	56154.00		
To Road repairing	330960.00		
To RTO Expenses	599436.00		
To Sports Expenses	611587.00		
To Staff Welfare	517940.90		
To Students Welfare	1594841.00		
To Telephone Expenses	13616.64		
To Training & Placement Expenses	420000.00		
To Transport / Octroi / Hamali	56741.00		
To Travelling & Conveyance	636360.20		
To Water Charges	326050.00		
To Workshop Consumable	635665.00		
		By Deficit for the Year	18246455.59
Total Rs.	103633353.59	Total Rs.	103633353.59

0.00

As per our report of even date attached
M/s. A D S P & Associates LLP
Chartered Accountants

Date :- 07/10/2024

Place :- Pune



(Signature)
(CA. Abhijit D. Shete)
Partner

Membership No - 136477

For Nav Sahyadri Education Society

(Signature)

(Mr. S. P. Suke)
Director

(Signature)

(Mr. P. N. Suke)
President

NAVSAHYADRI EDUCATION SOCIETY

FACULTY OF MBA

SV.NO. 69/70/71, NAIGAON, NASRAPUR, PUNE - 412213
INCOME & EXPENDITURE FOR THE YEAR 01.04.2023 TO 31.03.2024

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Salary		By Tution Fees	9755233.50
Salary to Teaching Staff	15298216.71	By Development Fees	3270341.00
Salary to Non Teaching Staff	2078069.90	By Samajkalyan Fees	9864469.75
PF Administrative Expenses	8250.00	By EBC Fees	6182619.00
Honorarium to Guest/Visiting Faculty	237586.00	By Other Income	
Employer contribution to P.Fund	75600.00	Activities Fees	496464.00
To Admission Activities	120597.00		
To Advertisement Expenses	63943.05		
To Affiliation/Registration Fees	367203.93		
To Affiliation/Registration FRA	21776.00		
To Annual Social Programme	47500.00		
To Audit Fees	6000.00		
To Bank Charges	9264.88		
To Canteen Expenses	82925.50		
To Diesel Expenses	375392.30		
To Depreciation			
Dep. on Building	2055200.16		
Dep. on Computer	9584.97		
Dep. on Equipment	34146.61		
Dep. on Furniture & O. A.	187912.71		
Dep. on Library Books	12578.03		
Dep. on Vehicle	46025.90		
To Electricity Charges	151394.20		
To Exam Expenses	4026.50		
To Fees concession	534869.50		
To Ground devp. Exps	34631.25		
To Housekeeping Expenses	55657.70		
To Induction Programme	44255.25		
To Insurance	4861.80		
To Interest on TDS/PT/penalty	110.00		
To Interest on Term Loan	176499.75		
To Interest Working Capital	183317.80		
To Internet Expenses	23571.44		
To Miscllanious Expenses	2150.00		
To Office Expenses	82675.25		
To Painting Exps	264992.48		
To Printing & Stationery	116768.10		
To Professional Expenses	2300.00		
To Property Tax	6291.10		
To Repair & Maintinance			
Repair & Maint.-Building	343278.55		
Repair & Maint.-Computer	65787.80		
Repair & Maint.-Electrical	45031.35		
Repair & Maint.-Furniture	52116.55		
Repair & Maint.-Other	7620.00		
Repair & Maint.-Vehicle	67289.50		



To Research Expenses	5000.00		
To Road repairing	55160.00		
To RTO Expenses	8540.00		
To Sports Expenses	19805.00		
To Staff Welfare	140108.80		
To Students Welfare	266953.50		
To Travelling & Conveyance	151229.20		
To Water Charges	23750.00		
To Surplus for the Year	5491311.23		
Total Rs.	29569127.25	Total Rs.	29569127.25

0.00

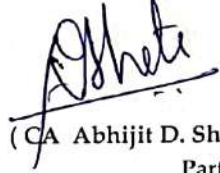
As per our report of even date attached
M/s. A D S P & Associates LLP
Chartered Accountants


For Nav Sahyadri Education Society


Date :- 07/10/2024

Place :- Pune




(CA Abhijit D. Shete)
Partner
Membership No - 136477


(Mr. S. P. Suke)
Director


(Mr. P. N. Suke)
President

NAVSAHYADRI EDUCATION SOCIETY

FACULTY OF MBA

SV.NO. 69/70/71, NAIGAON, TAL. BHOR, DIST. PUNE - 412213

BALANCE SHEET AS ON 31.03.2024

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Capital A/c		Fixed Assets	
Trustee's Loan A/c	-111000.00	Building A/c	18496801.45
		Computer	14377.46
Loans (Liabilities)		Equipments	193497.45
Unsecured Loan	1266664.00	Furniture & Other Assets	1691214.36
		Library Books	18867.05
		Vehicle	260813.42
Current Liabilities		Current Assets	
Duties & Taxes	380044.20	Cash-in-hand	220716.76
Liabilities for Expenses	1500121.50	Bank Account	112395.41
Sundry Creditors	680779.80	Loans & Advance	270583.00
University / MSBTE / DTE Fees	446729.80	Fees Outstanding From S/W	12216062.00
Allumini Fund	48000.00	Fees Outstanding From Students	9938543.72
Salary Payable	10300605.51		
Excess Fees	2490.00		
Other Long Term Liabilities			
Security Deposit & Liabilities	938381.00		
NESGOI Branch Advances			
Engineering	-41156081.65		
Polytechnic	1142074.94		
MCA	-2117420.14		
Hostel	2005264.56	Income & Expenditure A/c	
Navsahyadri Gurukul	1514040.00	Opening Balance	132463468.53
Navsahyadri Education Society	192796038.06	Current Period Surplus	-5491311.23
B-Pharm	48662.80		
M-Pharm	102500.00		
D-Pharm	618135.00		
Total Rs.	170406029.38	Total Rs.	170406029.38

0.00

As per our report of even date attached
M/s. A D S P and Associates LLP
Chartered Accountants

For Nav Sahyadri Education Society

Date :- 07/10/2024

Place :- Pune



(CA Abhijit D. Shete)
Partner

Membership No - 136477

(Mr. S. P. Suke)
Director

(Mr. P. N. Suke)
President



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A D S P & Associates LLP
Chartered Accountants

**Head Office :- Office No. 1404, 14th Floor, Ivory Tower, Pune -Satara Road, Prem
Nagar, Bibwewadi, Pune, MH - 411037.
Phone: 020-47233747, Email: admin@adspca.com**

Date: 07/10/2024

Auditor's Report

To the Trustees of Nav Sahyadri Education Society – Faculty of MBA

Report on the Financial Statements

1. We have audited the accompanying financial statements of **NESGOI FACULTY OF MBA** at Gat No 69, 70, 71, At Post Naigaon, Tal-Bhor, Dist – Pune, Maharashtra-412213 which comprise the Balance Sheet as at 31st March 2024, the Statement of Income & Expenditure, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Trustees of Societies & Managements are responsible for preparation of these financial statements, that give a true and fair view of the financial position, financial performance and cash flows of the trust in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding the assets of the trust; preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility


3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
5. We conducted our audit in accordance with the Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Opinion

7. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the trust as at 31st March 2024, and its surplus for the year ended on that date.
8. We report that:
- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - c. the financial statements dealt with by this report are in agreement with the books of account.
 - d. In our opinion and to the best of our knowledge and according to the explanations given to us, the said accounts subject to our observation contained in general remarks appended to this report gives all the information required by the institute, in the manner so required and gives true and fair view:-
 - i. In the case of Balance Sheet of the state of affairs as on 31.3.2024
 - ii. In the case of Income and Expenditure account for the period ended 31.3.2024

For A D S P & ASSOCIATES LLP
Chartered Accountants
Firm Registration No. W101006


CA Abhijit D Shete
Partner
M. No 136477
UDIN: 24136477BKBCNP5559





A D S P & Associates LLP

Chartered Accountants

Head Office :- Office No. 1404, 14th Floor, Ivory Tower, Pune -Satara Road, Prem Nagar

Bibwewadi, Pune, MH - 411037

Phone: 020-47233747, Email: admin@adspca.com

NESGO'S FACULTY OF MBA

REMARK AND AUDIT NOTES FOR THE FINANCIAL YEAR 2023-24

1. Form and prospectus fee received during the year is not reconciled with the forms printed, issued and stock of forms at the end of the year.
2. Fees outstanding from students in not reconciled, opening balance remain receivable / payable at the end of the year. Proper reconciliation was not done.
3. Loans/Advances against salary & other Advances having opening balance not reconciled with actual salary paid or payable for the year. As per college record there is increase in teaching staff salary and non-teaching staff salary during the previous year.
4. List of office advances not produced for our verification.
5. Depreciation charged on assets as per prevailing rate of depreciation.
6. Expenses incurred by society is apportioned over college as per management perception is attached separately.
7. Balance on sundry creditors is subject to confirmation from concern parties.
8. Expenses incurred or charged by society are apportioned over college as per Management perception is attached separately.
9. Salary for till March 2024 is shown as payable at year end but the same has been paid till date of signing of Audit report. The actual salary paid. Some payable amount in salary is due to previous year's difference not paid till date.

For A D S P & ASSOCIATES LLP

Chartered Accountants

Firm Registration No. W101006


CA Abhijit D Shete
Partner
M. No 136477

